

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U40100BR2013PLC019722

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAFCB3344L

(ii) (a) Name of the company

BIHAR GRID COMPANY LIMITED

(b) Registered office address

2nd Floor, Alankar Place, Boring Road NA
Panta
Patna
Bihar
800001

(c) *e-mail ID of the company

bihargrid@gmail.com

(d) *Telephone number with STD code

06122530477

(e) Website

(iii) Date of Incorporation

04/01/2013

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

KFin Technologies Limited

Registered office address of the Registrar and Transfer Agents

Tower B Plot No: 31 & 32 ,Selenium,
Financial District, Nanakramguda, Gachibowli

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 26/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	800,000,000	668,254,520	668,254,520	668,254,520
Total amount of equity shares (in Rupees)	8,000,000,000	6,682,545,200	6,682,545,200	6,682,545,200

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
1				
Number of equity shares	800,000,000	668,254,520	668,254,520	668,254,520
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	8,000,000,000	6,682,545,200	6,682,545,200	6,682,545,200

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	300	645,069,772	645070072	6,450,700,7	6,450,700,	
Increase during the year	0	23,184,448	23184448	231,844,480	231,844,480	
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	23,184,448	23184448	231,844,480	231,844,480	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	300	668,254,220	668,254,520	6,682,545,200	6,682,545,200	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE053701012

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]



Yes



No



Not Applicable

Separate sheet attached for details of transfers



Yes



No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	29/09/2022		
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor			
Transferor's Name	Mukarrum		Md. Taj
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text" value="Dixit"/>	<input type="text" value="Kumar"/>	<input type="text" value="Yugesh"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text" value="Singh"/>	<input type="text" value="Kumar"/>	<input type="text" value="Mahendra"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text" value="Barat"/>	<input type="text"/>	<input type="text" value="Amitava"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text" value="Choudhary"/>	<input type="text" value="Kumar"/>	<input type="text" value="Madhav"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text" value="Kumar"/>	<input type="text"/>	<input type="text" value="Prabhat"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
------------------	----------------------	---

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
---	----------------------	---	----------------------

Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
----------------------------	----------------------

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

1,746,200,000

(ii) Net worth of the Company

9,591,817,265

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	668,254,217	100	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others Jointly with 2 (iii) above	303	0	0	
	Total	668,254,520	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/
Other than promoters)

7

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	5	1	5	0	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	1	0	1	0	0
(i) Banks & FIs	0	1	0	1	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	1	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sanjeev Hans	05342058	Director	200	
K. Sreekant	06615674	Director	0	
Prabhakar	08752231	Director	0	12/06/2023
T S C Bosh	02772316	Nominee director	0	
D N Rozekar	09806223	Additional director	0	
Manju Gupta	08820741	Director	0	
Amitava Barat	09220638	Managing Director	1	27/04/2023
Prabhat Kumar	ACGPK7203D	CFO	1	
Niketa Sinha	BKVPS4353L	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

15

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mukul Kumar Gupta	09467014	Additional director	07/05/2022	Cessation
Raju Lakshmanan	06908182	Nominee director	08/02/2023	Cessation
Seema Gupta	06636330	Director	31/05/2022	Cessation
Yugesh Kumar Dixit	09473467	Director	29/09/2022	Change in Designation
Mahendra Kumar Singh	08989333	Managing Director	28/10/2022	Cessation
Madhav Kumar Choudh	ACIPC7402N	CFO	26/08/2022	Cessation
Prabhakar	08752231	Additional director	25/08/2022	Appointment
T S C Bosh	02772316	Nominee director	08/02/2023	Appointment
D N Rozekar	09806223	Additional director	08/02/2023	Appointment
Manju Gupta	08820741	Additional director	25/08/2022	Appointment
Amitava Barat	09220638	Managing Director	14/11/2022	Appointment
Prabhat Kumar	ACGPK7203D	CFO	26/08/2022	Appointment
Prabhakar	08752231	Director	29/09/2022	Change in Designation
Manju Gupta	08820741	Director	29/09/2022	Change in Designation
Yugesh Kumar Dixit	09473467	Director	08/02/2023	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	29/09/2022	7	6	99.99

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/05/2022	6	5	83.33
2	25/08/2022	7	5	71.43
3	29/09/2022	7	6	85.71
4	27/01/2023	7	3	42.86
5	08/02/2023	7	5	71.43

C. COMMITTEE MEETINGS

Number of meetings held

9

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Share Allotment	16/12/2022	4	2	50
2	Share Allotment	08/02/2023	4	4	100
3	Audit Committee	26/05/2022	3	2	66.67
4	Audit Committee	25/08/2022	3	3	100
5	Audit Committee	29/09/2022	3	3	100
6	Audit Committee	08/02/2023	3	2	66.67
7	CSR Committee	26/05/2022	3	2	66.67
8	CSR Committee	20/10/2022	3	3	100
9	CSR Committee	29/03/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	26/09/2023
								(Y/N/NA)
1	Sanjeev Hans	5	3	60	4	3	75	Yes
2	K. Sreekant	5	0	0	0	0	0	No

3	Prabhakar	4	4	100	7	7	100	Not Applicable
4	T S C Bosh	1	1	100	0	0	0	Yes
5	D N Rozekar	1	1	100	2	2	100	Yes
6	Manju Gupta	4	4	100	3	3	100	Yes
7	Amitava Barat	2	2	100	2	2	100	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mahendra Kumar S	Managing Director	6,353,512				6,353,512
	Total		6,353,512				6,353,512

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Madhav Kumar Ch	CFO	2,627,654				2,627,654
2	Prabhat Kumar	CFO	3,270,998				3,270,998
3	Niketa Sinha	CS	1,332,000				1,332,000
	Total		7,230,652	0			7,230,652

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment☒ Yes ☐ No**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SAURABH KRISHNA

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

15512

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 1.2.16 dated 21/01/2013

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DHARMENDRA KUMAR JAUVERI
Digitally signed by
DHARMENDRA KUMAR JAUVERI
Date: 2023.11.24
12:48:03 +05:30

DIN of the director

10130165

To be digitally signed by

NIKETA SINHA
Digitally signed by
NIKETA SINHA
Date: 2023.11.24
12:49:23 +05:30

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

8589

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

list of shareholders BGCL.pdf
MGT 8.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

BIHAR GRID COMPANY LTD. (CIN: U40100BR2013PLC019722)

List of shareholders as on 31.03.2023

Sr. No.	Name of the Shareholders	No. of Equity Shares
1	Bihar State Power (Holding) Company Ltd. [BSP(H)CL]	334,126,960
2	Sri Sanjeev Hans, jointly with BSP(H)CL	200
3	Sri V. C. Gupta, Jointly with BSP(H)CL	100
4	Power Grid Corporation of India Ltd. (PGCIL)	334,127,257
5	Sri Yugesh Kumar Dixit, jointly with PGCIL	1
6	Sri Amitava Barat, jointly with PGCIL	1
7	Sri Prabhat Kumar, jointly with PGCIL	1
	TOTAL NO. OF EQUITY SHARES	668,254,520





S KRISHNA & ASSOCIATES

Company Secretaries

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **M/s BIHAR GRID COMPANY LIMITED (CIN: U40100BR2013PLC019722)** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2023. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we hereby certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act

The status of the Company is Public Company.

2. Maintenance of registers/records & making entries therein within the time prescribed therefore;

The Company has maintained registers and records as prescribed under Companies Act, 2013 & made entries therein as and when required.

3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time as under;

The Company has filled the requisite e-forms with the ROC during the financial year under review.

Office: 205, Block-A, 2nd Floor, Capitol Tower, Fraser Road, Patna- 800001
Mob. - 9430266967

e-Mail: saaurabhkrishna@gmail.com



4. Calling/ Convening/ Holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/Registers maintained for the purpose and the same have been signed.

❖ **Five meetings of the Board of Directors were held during the period. The details of the meeting are as follows:**

39 th Board Meeting	26 th May 2022
40 th Board Meeting	25 th August 2022
41 st Board Meeting	29 th September 2022
42 nd Board Meeting	27 th January 2023
43 rd Board Meeting	08 th February 2023

❖ **Two share allotment committee meeting were held as per the following schedule:**

- 16th December 2022
- 08th February 2023

❖ **Four Audit Committee meeting were held as per the following schedule:**

- 26th May 2022
- 25th August 2022
- 29th September 2022
- 08th February 2023

❖ No any meeting of the Nomination and Remuneration Committee was held during the year.

❖ Three Corporate Social responsibility committee meetings were held as per the following schedule:

- 26th May 2022
- 20th October 2022
- 29th March 2023



- ❖ the 10th Annual General Meeting for the financial year ended on 31.03.2022 was held on **29th September 2022** and the same was convened within the stipulated due date under the Companies Act, 2013.
- ❖ **No Extra-Ordinary General meeting was held during the financial year under review.**

5. Closure of Register of Members / Security holders, as the case may be.

The Company has not closed its register of Members during the year under review.

6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

As per information and documents provided by the Management of the Company, the Company has not advanced any loans to any directors under the purview of section 185 of the Companies Act, 2013.

7. Contracts/Arrangements with related parties as specified in section 188 of the Act

As per the documents and information provided by the company, the Company has entered into contracts and arrangements with related parties and the transaction / contracts executed were at Arm's Length basis and were duly approved by the Board.

8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

The company has allotted equity shares worth Rs. 2318.44 Lakhs during the year.

Further three instances of share transfer was observed during the year where

- 01 no. of equity share held in the name of Shri M. Taj Mukarrum jointly with PowerGrid was transferred to Shri Y. K. Dixit jointly with PowerGrid.
- 01 no. of equity share held in the name of Shri Mahendra Kumar Singh jointly with PowerGrid was transferred to Shri Amitava Barat jointly with PowerGrid



- 01 no. of equity share held in the name of Shri Madhav Kumar Chaudhary jointly with PowerGrid was transferred to Shri Prabhat Kumar jointly with PowerGrid

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

As per the documents and information provided by the company, there were no such instances during the year under review.

10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

As per the documents and information provided by the company, there were no such instances during the year under review.

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

The Audited Financial Statement for the year ended on 31st March, 2023 has been signed by the following:

S.No.	Name	DIN / PAN	Designation
1.	Shri Sanjeev Hans	05342058	Director
2.	Shri Dharmendra Kumar Javeri	10130165	Managing Director
3.	Prabhat Kumar	ACGPK 7203D	CFO
4.	Niketa Sinha	BKVPS4353L	Company Secretary

12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them.

❖ ***The Board is validly constituted and the required e-Forms for Change in constitution was filed with the concerned Registrar of Companies.***



13. Appointment/reappointment/ filling up casual vacancies of auditors as per the provision of Section 139 of the Act.

The Statutory Auditor of the Company is appointed by the CAG.

14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

As per the documents and information provided by the company there were no such instances during the year under review.

15. Acceptance/ renewal/ repayment of deposits

As per information provided by the Management of the Company and based upon the inspection of documents provided, the Company has not accepted any deposits covered under the purview of the Companies Act, 2013.

16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

The company has not borrowed any additional funds during the financial year and accordingly creation / modification of charges was not required.

As per information provided by the Management of the Company, the Company has long term borrowing as at the end of financial year as follows:

S.No.	Name of Lender	Amount (in Lakh)
01	Secured Loan from REC Ltd.	Rs. 94,312.18
02	Secured Loan from PFC Ltd.	Rs. 1,01,916.18

17. Loans and Investments or Guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;



As per information provided by the Management of the Company, there were no such instances during the under review.

18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

The Company has not altered its memorandum of association and the Articles of Association during the year under review.

Place: PATNA

Date: 23.11.2023

Signature:

Name of Company Secretary in practice: **CS SAURABH KRISHNA**

C.P. No.: **15512**

Membership No.: **FCS 10900**

UDIN: F010900E002232273